

West Country Grain Marketing Limited

Unaudited Financial Statements

for the Year Ended 30th June 2020



Chartered Accountants and Business Advisors

West Country Grain Marketing Limited

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for the Year Ended 30th June 2020

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West Country Grain Marketing Limited

**Income Statement
for the Year Ended 30th June 2020**

	2020 £	2019 £
TURNOVER	24,491	21,247
Other income	152	105
Other charges	(24,622)	(27,670)
Taxation	(19)	(20)
SURPLUS/(DEFICIT)	2	(6,338)



Statement of Financial Position
30th June 2020

	2020	2019
	£	£
CURRENT ASSETS	84,381	86,323
CREDITORS		
Amounts falling due within one year	(10,520)	(12,464)
NET CURRENT ASSETS	73,861	73,859
TOTAL ASSETS LESS CURRENT LIABILITIES	73,861	73,859
RESERVES	73,861	73,859

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

West Country Grain Marketing Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 05112532
Registered office: 12 Southgate Street
Launceston
Cornwall
PL15 9DP

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2019 - NIL).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 11.06.20 and were signed on its behalf by:

M J Moss - Director

M P Hambly - Director

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
West Country Grain Marketing Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of West Country Grain Marketing Limited for the year ended 30th June 2020 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of West Country Grain Marketing Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of West Country Grain Marketing Limited and state those matters that we have agreed to state to the Board of Directors of West Country Grain Marketing Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than West Country Grain Marketing Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that West Country Grain Marketing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of West Country Grain Marketing Limited. You consider that West Country Grain Marketing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of West Country Grain Marketing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Hodgsons
Chartered Accountants
12 Southgate Street
LAUNCESTON
Cornwall
PL15 9DP

Date: 19-01-21

West Country Grain Marketing Limited

**Detailed Income and Expenditure Account
for the Year Ended 30th June 2020**

	2020		2019	
	£	£	£	£
Levy Income		24,491		21,247
Other income				
Sundry receipts	50		-	
Deposit account interest	102		105	
		<u>152</u>	<u>105</u>	<u>105</u>
		24,643		21,352
Expenditure				
Insurance	763		745	
Advertising	3,300		3,260	
Website Costs	480		1,200	
Attendance Allowance	9,300		10,300	
Sundry expenses	939		735	
Accountancy	660		640	
Secretarial Services	4,436		4,872	
County Open days	-		935	
Annual Meeting Costs	4,538		4,781	
Professional Fees	150		140	
		<u>24,566</u>	<u>27,608</u>	<u>27,608</u>
		77		(6,256)
Finance costs				
Bank charges		56		62
		<u>56</u>		<u>62</u>
NET SURPLUS/(DEFICIT)		<u><u>21</u></u>		<u><u>(6,318)</u></u>

West Country Grain Marketing Limited

Detailed Statement of Financial Position
30th June 2020

	2020	2019
	£	£
CURRENT ASSETS		
Trade debtors	24,794	22,955
Bank deposit account	47,407	61,805
Bank account	12,180	1,563
	<u>84,381</u>	<u>86,323</u>
CREDITORS		
Amounts falling due within one year		
Trade creditors	(9,841)	(11,805)
Tax	(19)	(19)
Accrued expenses	(660)	(640)
	<u>(10,520)</u>	<u>(12,464)</u>
NET CURRENT ASSETS	<u>73,861</u>	<u>73,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>73,861</u>	<u>73,859</u>
NET ASSETS	<u>73,861</u>	<u>73,859</u>
RESERVES		
Income and expenditure account	<u>73,861</u>	<u>73,859</u>